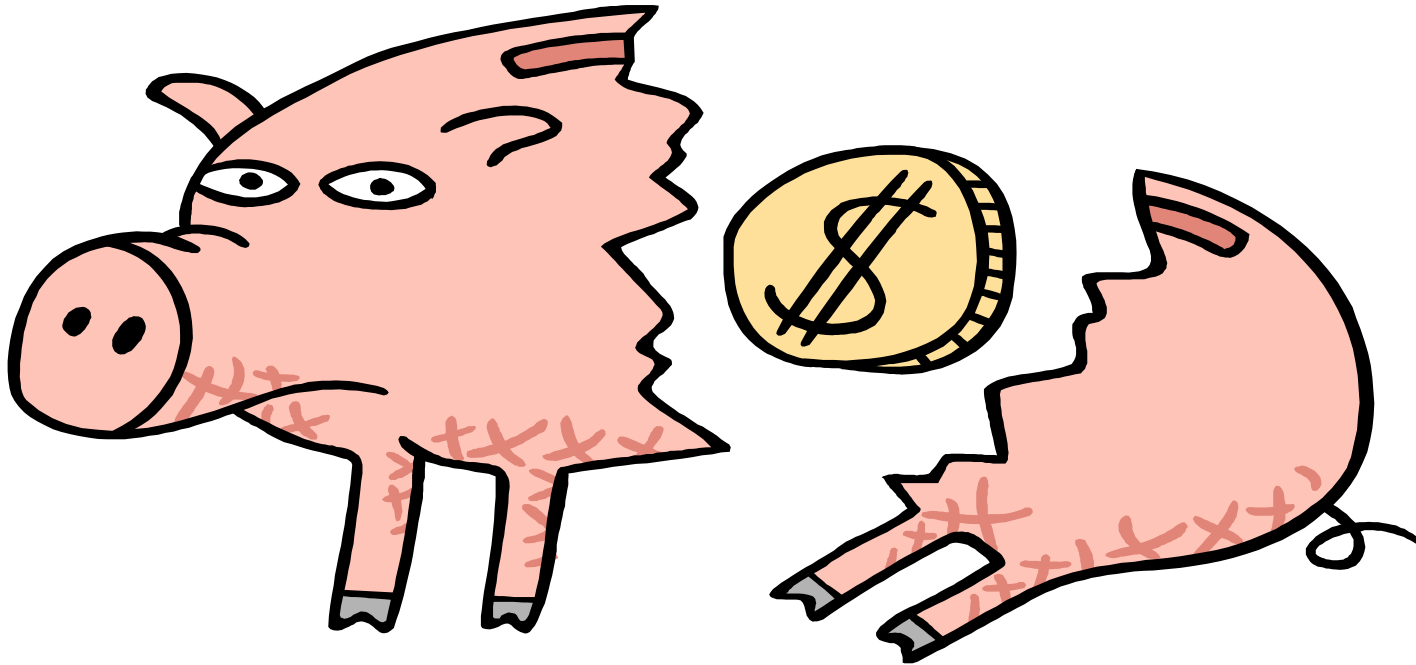
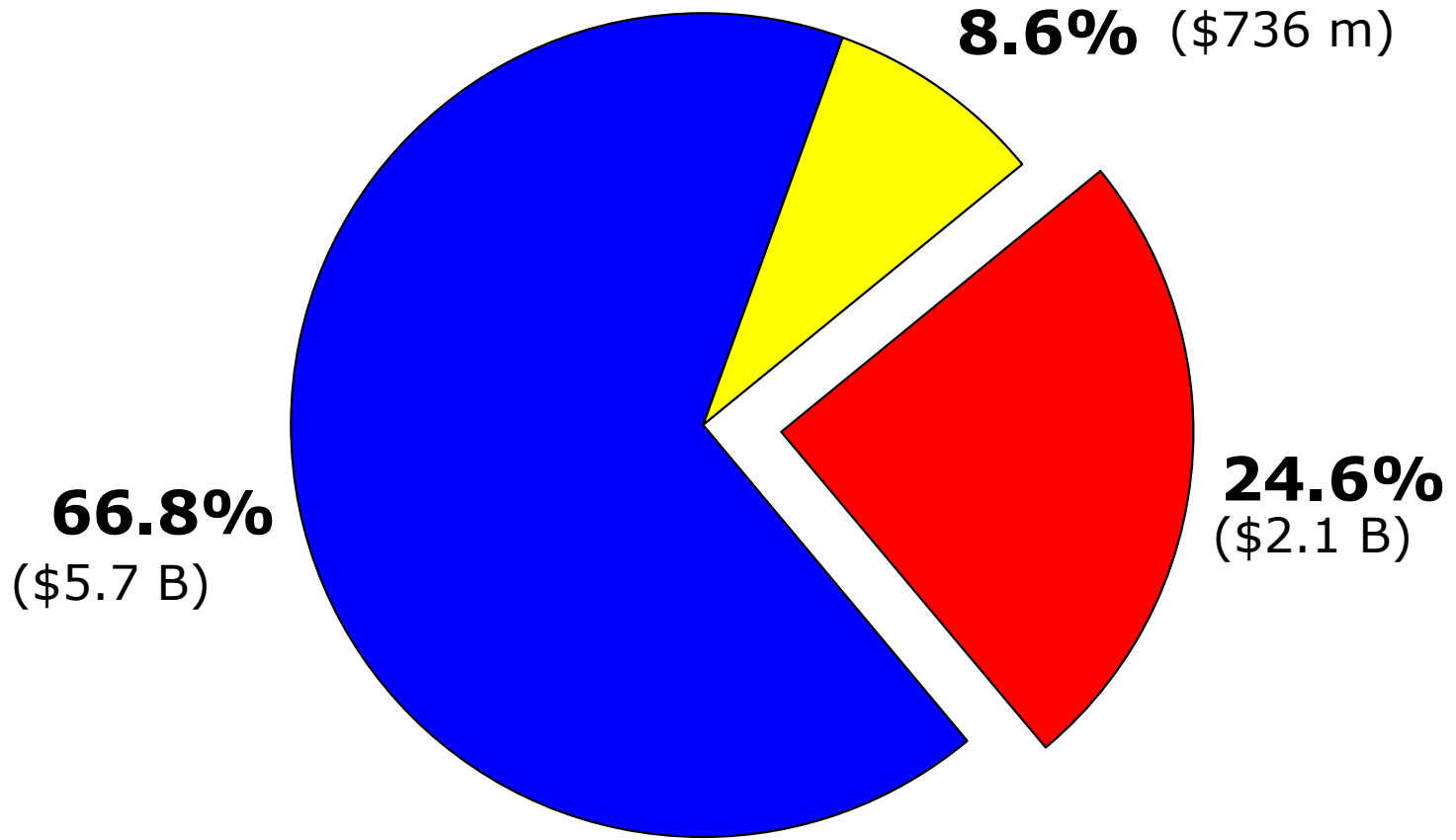


# 2003 Local School Finance Study



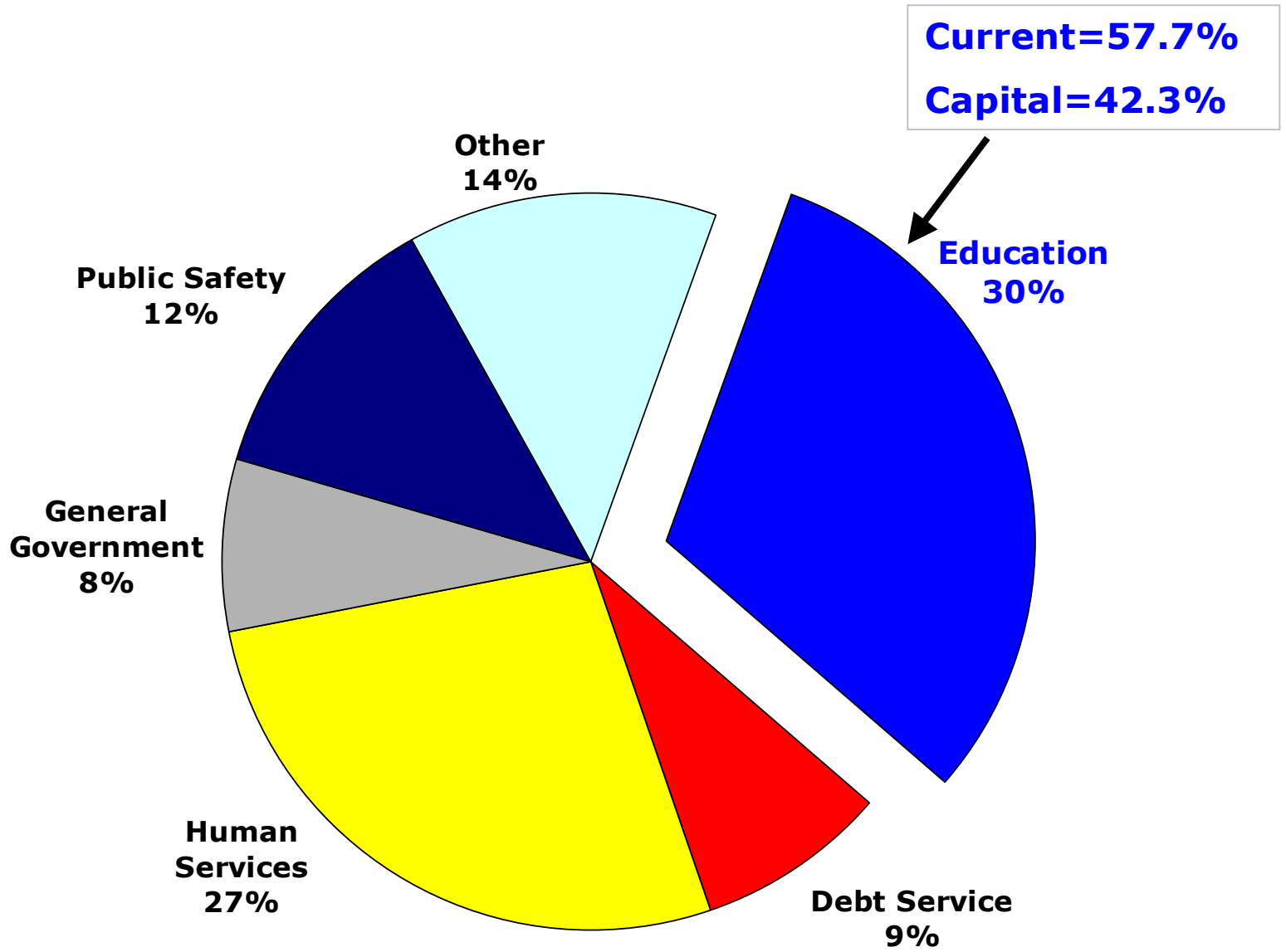
# Sources of School Funding



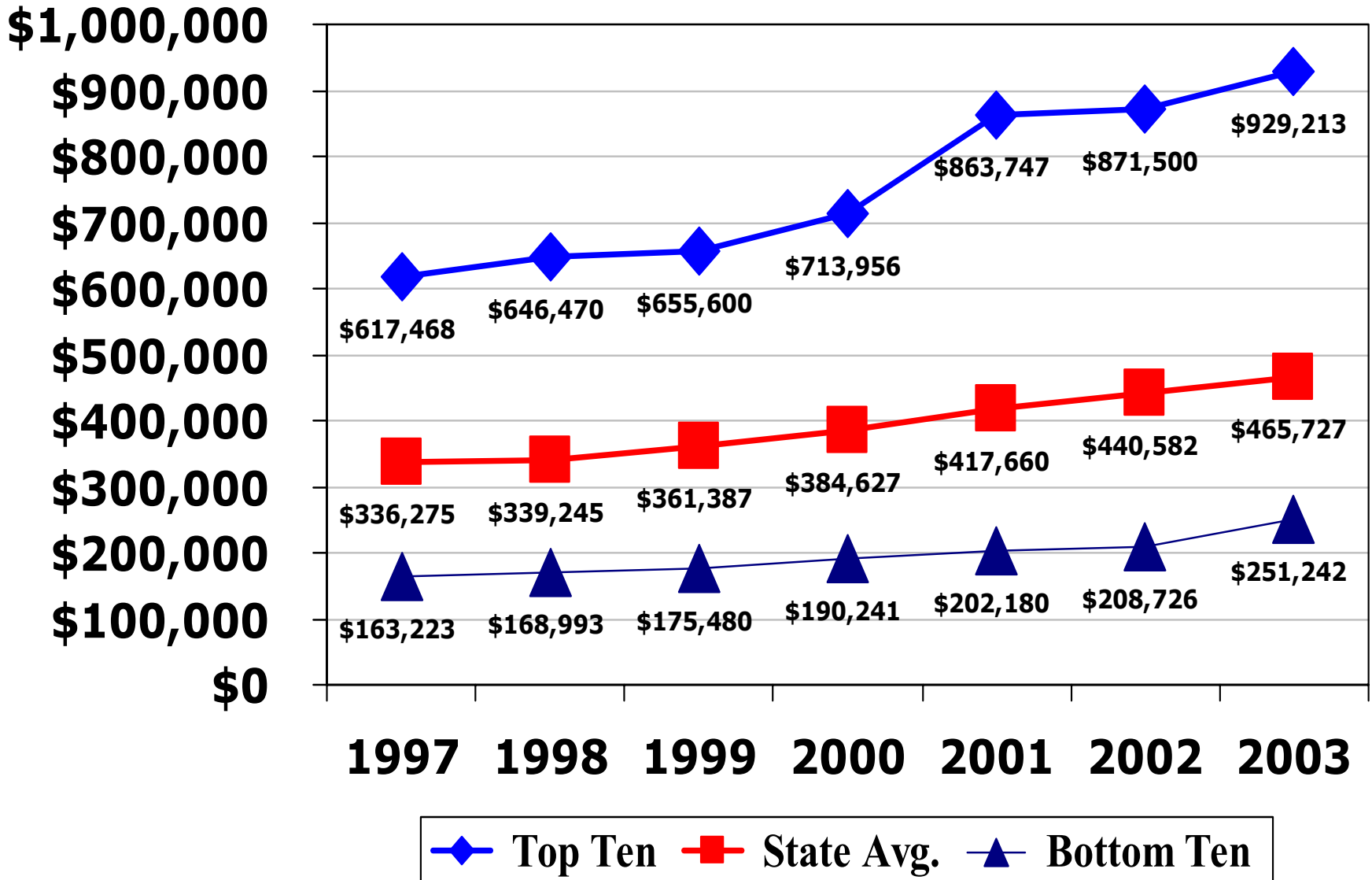
■ State ■ Federal ■ Local

# 2001-02 County Expenditures

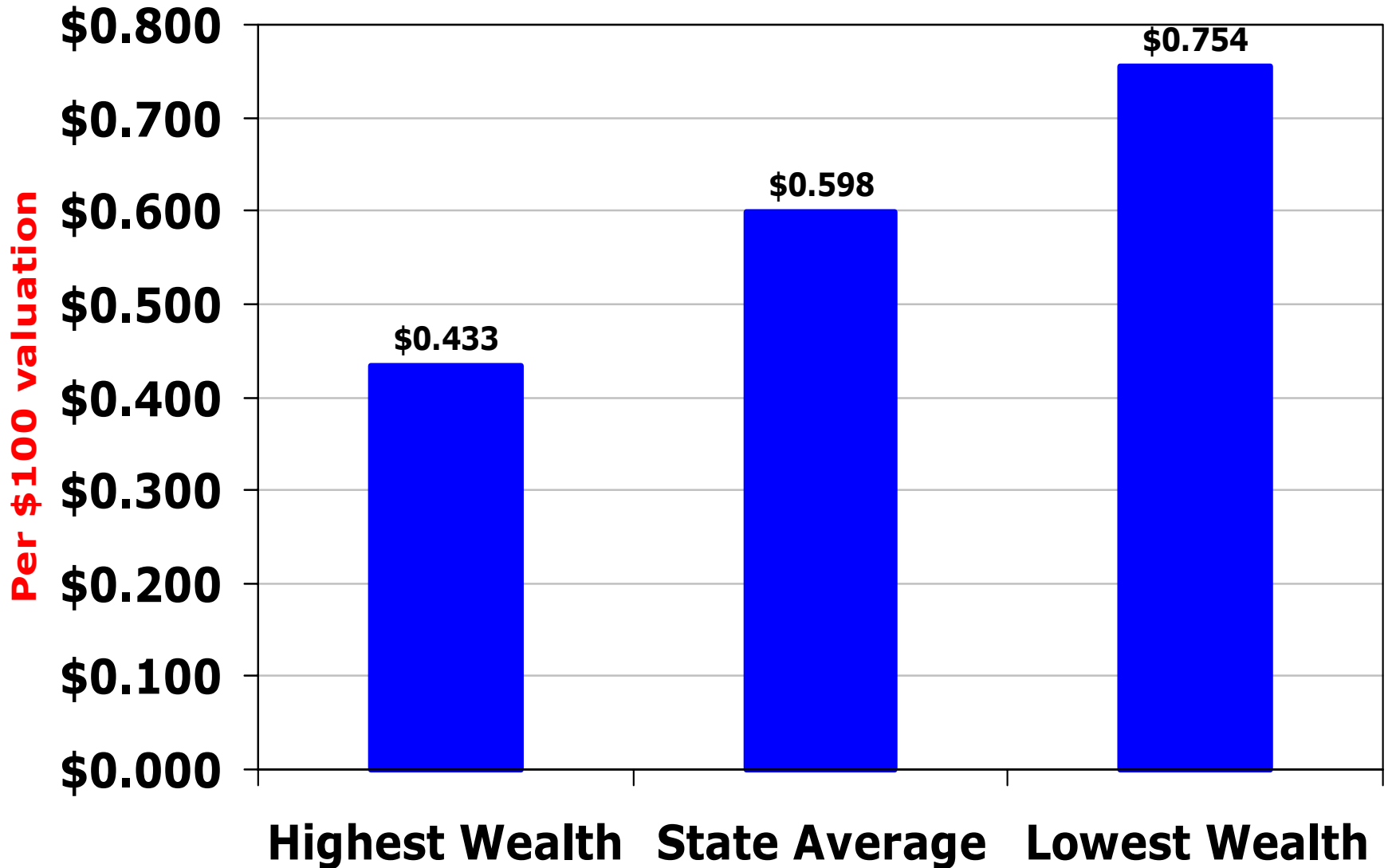
(Source: 2002 AFIR)



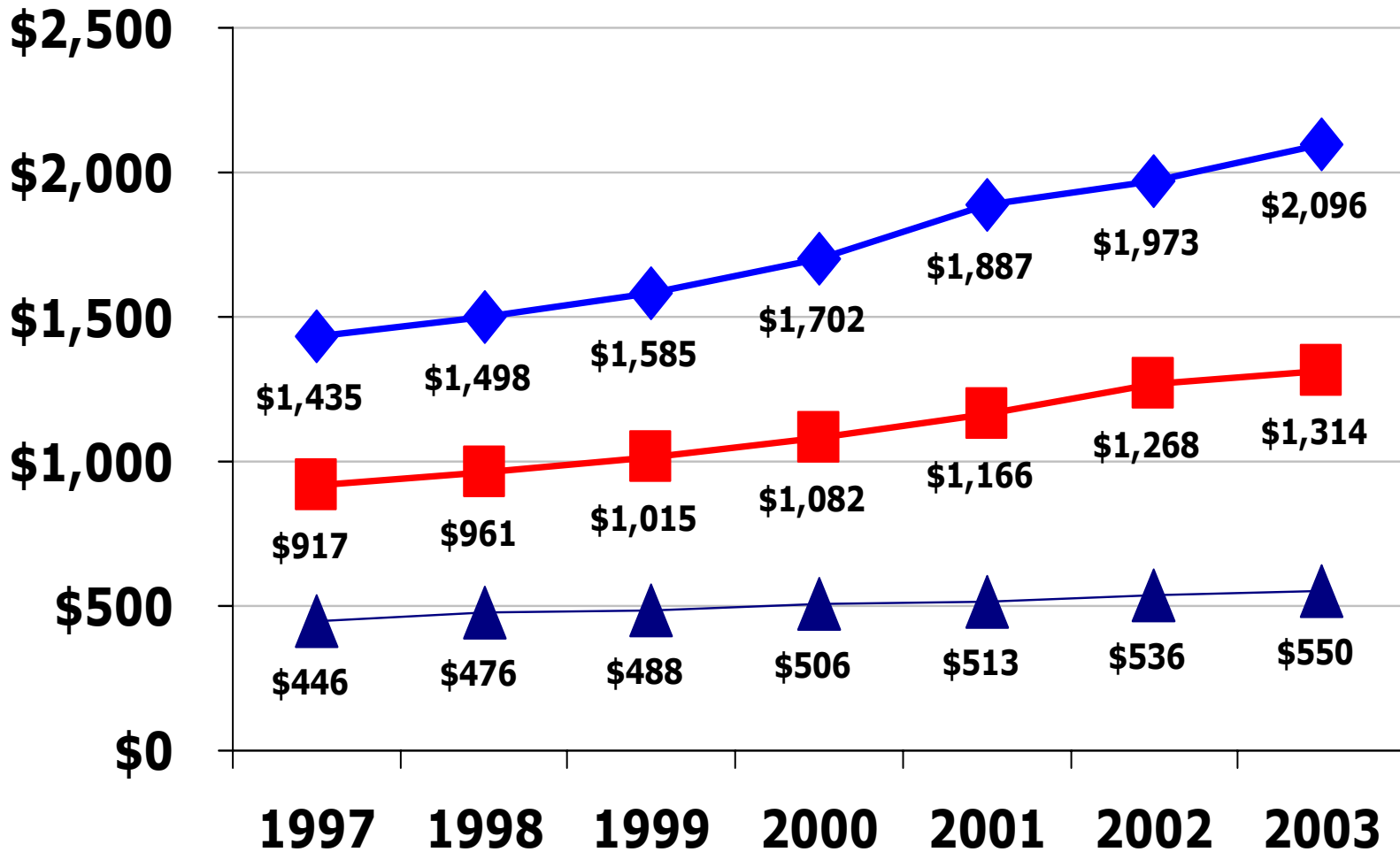
# Real Estate Capacity Per ADM



## Average Effective Tax Rate

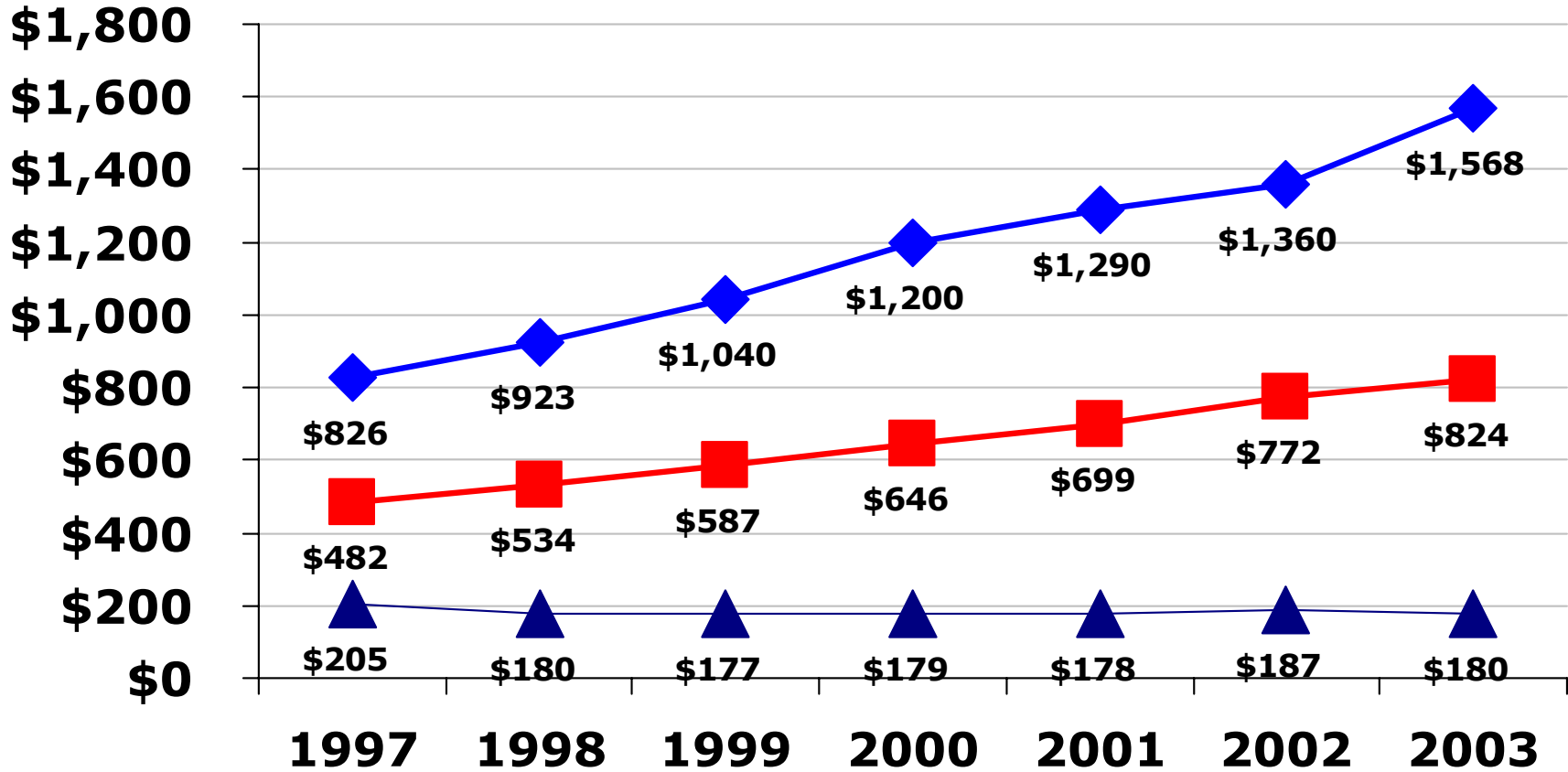


# Current Expenditures Per ADM



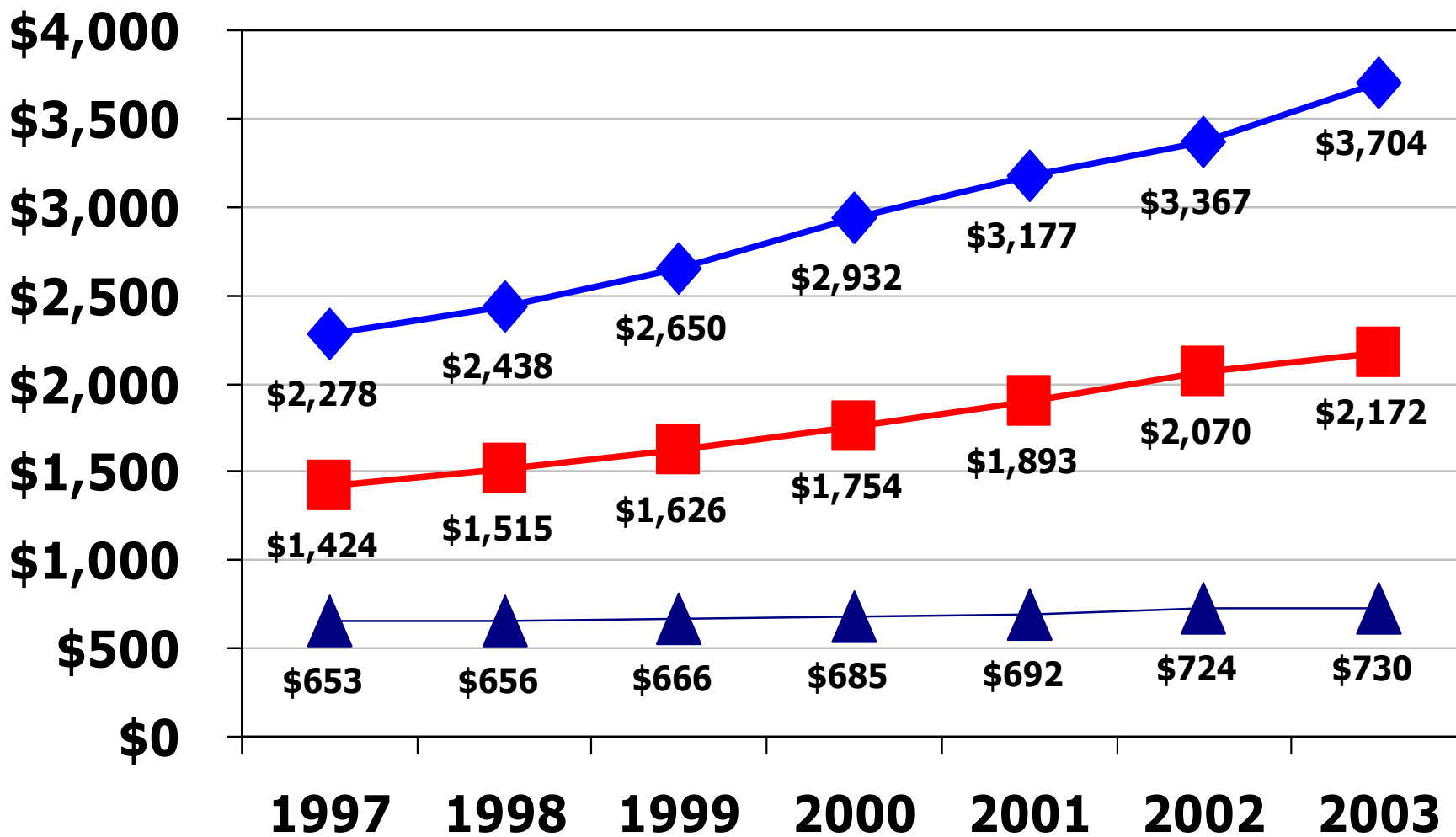
◆ Top Ten    ■ State Avg.    ▲ Bottom Ten

# Capital Expenditures Per ADM



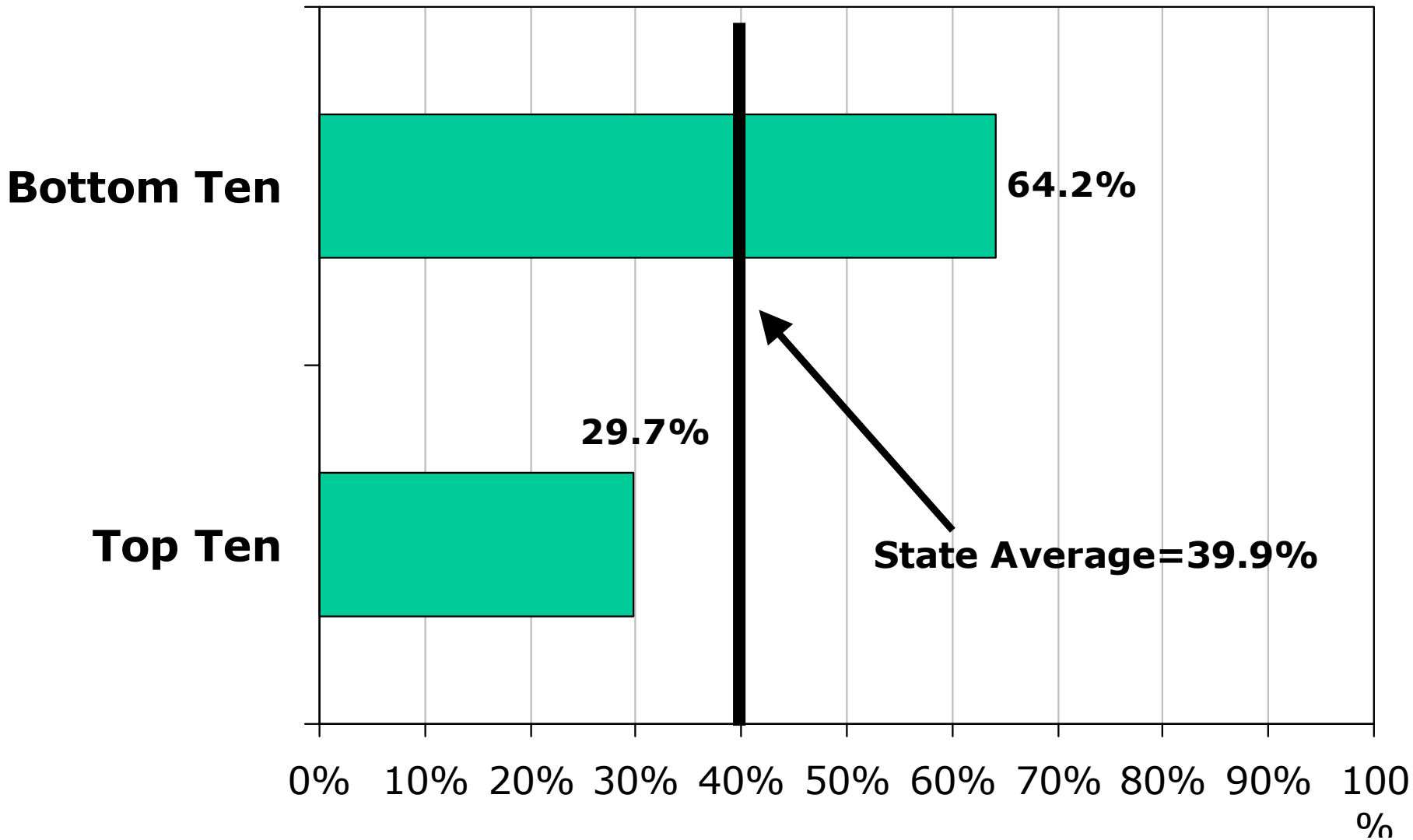
◆ Top Ten    ■ State Avg.    ▲ Bottom Ten

## Total Local Expenditures Per ADM

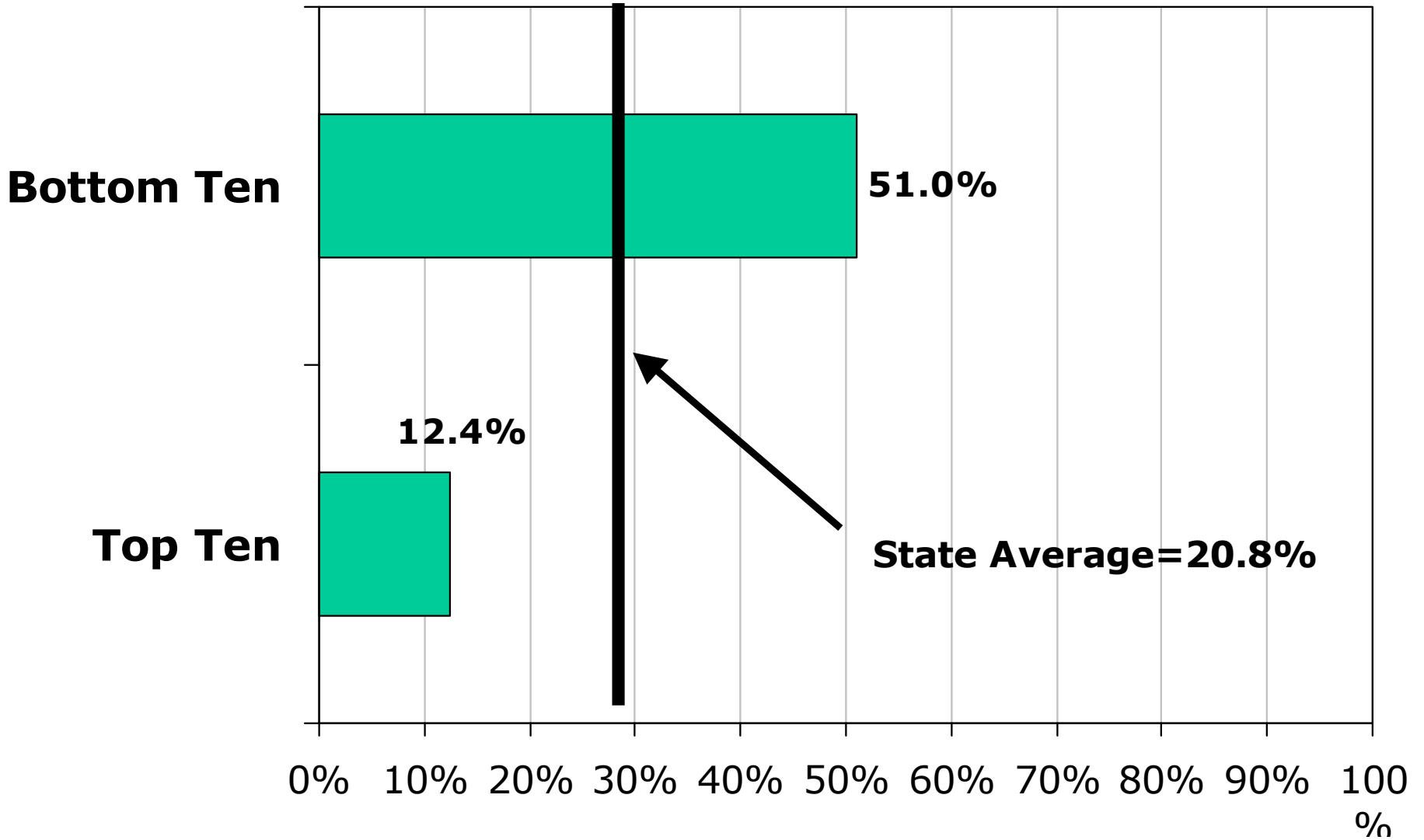


◆ Top Ten   ■ State Avg.   ▲ Bottom Ten

# Free & Reduced-Price Lunch Participation



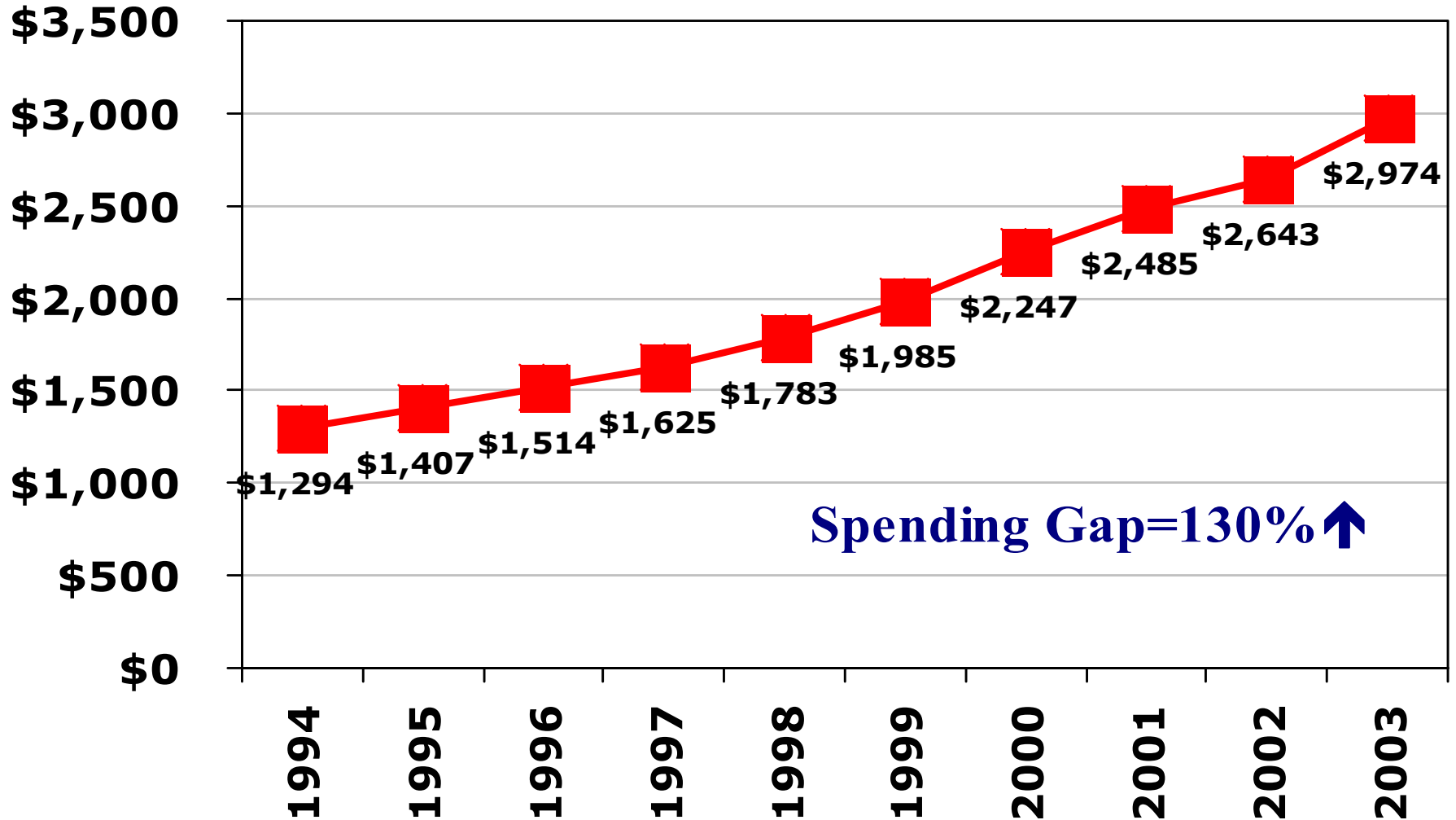
# Counties Mandated Social Service Payments (as of % of Adjusted Tax Revenue)



## Disparities in County Funding

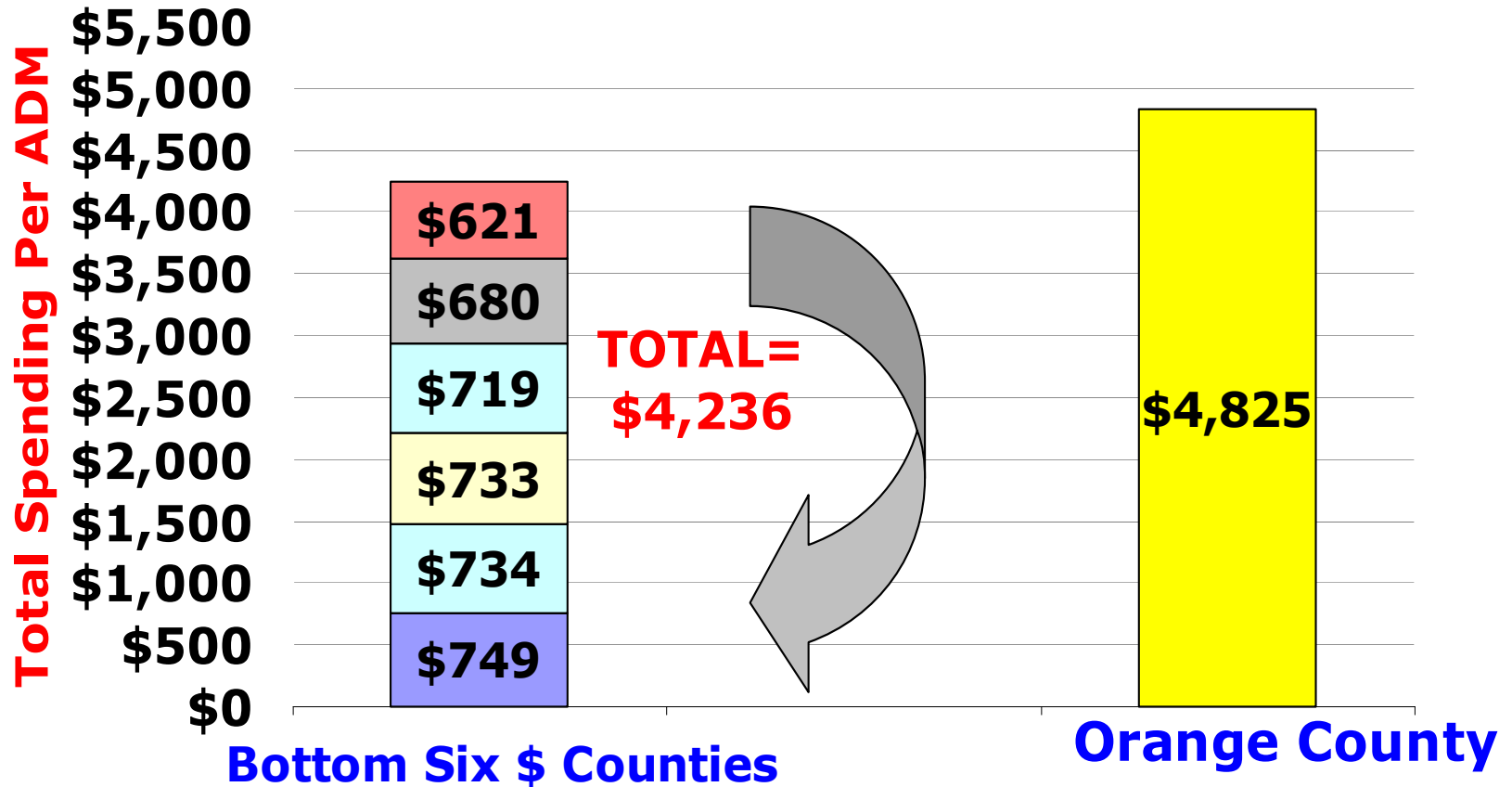
“... there can be nothing unconstitutional about their doing so or in an inequality of opportunity occurring as a result.”

--*Leandro v. N.C.* (1997)



# County Spending Disparities

Top Spending County Compared w/ Bottom Spending Counties



■ Caswell ■ Graham ■ Bertie ■ Columbus ■ Robeson ■ Swain